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SINOFERT HOLDINGS LIMITED 中化化肥控股有限公司

(Incorporated in Bermuda with limited liability) (Stock Code: 297)

ANNOUNCEMENT KEY OPERATING DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

This announcement is made by Sinofert Holdings Limited (the "Company") on a voluntary basis.

To enable shareholders, investors and the public to better assess the operating performance of the Company and its subsidiaries (the "**Group**"), the board of directors of the Company (the "**Board**") hereby announces certain unaudited key operating data of the Group for the nine months ended 30 September 2024 (the "**Period**") as follows:

The turnover and net profit of the Group for the Period were approximately RMB18,210 million and RMB1,287 million, respectively. The net profit of the Group for the Period increased by approximately 3% as compared with that for the nine months ended 30 September 2023, mainly due to the Group's continued "Bio+" strategic transformation, driven by scientific and technological innovation, thereby enhancing the operational efficiency of the integrated research, production and marketing of biological fertilizers, driving steady growth in sales volume and gross profit margins, ultimately leading to increased sales and enhanced efficiency.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board. Such consolidated management accounts have not been audited or reviewed by the Company's auditors and may be subject to adjustment and final confirmation. Therefore, the above data are provided for investors' reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid undue reliance on such information.

For and on behalf of the Board SINOFERT HOLDINGS LIMITED Su Fu Chairman of the Board

Hong Kong, 25 October 2024

As at the date of this announcement, the non-executive director of the Company is Mr. Su Fu (Chairman); the executive directors of the Company are Mr. Wang Tielin (Chief Executive Officer), Ms. Chen Shengnan and Ms. Wang Ling; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Sun Po Yuen.