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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT KEY OPERATING DATA FOR THE THREE MONTHS ENDED 31 MARCH 2023

This announcement is made by Sinofert Holdings Limited (the “**Company**”) on a voluntary basis.

To enable shareholders, investors and the public to better assess the operating performance of the Company and its subsidiaries (the “**Group**”), the board of directors of the Company (the “**Board**”) hereby announces certain unaudited key operating data of the Group for the three months ended 31 March 2023 (the “**Period**”) as follows:

The turnover and net profit of the Group for the Period were approximately RMB6,605 million and RMB491 million, respectively. The net profit of the Group for the Period increased by approximately 19% as compared with that for the three months ended 31 March 2022, mainly due to the Group's unwavering efforts to implement the strategic transformation of biofertilizer + soil health, which promoted the continued growth in the sales volume of differentiated product mix and led to a steady increase in the gross profit and net profit.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board. Such consolidated management accounts have not been reviewed or audited by the Company's auditors and may be subject to adjustment and final confirmation. Therefore, the above data are provided for investors' reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid undue reliance on such information.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Ma Yue

Executive Director and Chief Executive Officer

Hong Kong, 27 April 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Yue (Chief Executive Officer), Mr. Wang Jun and Ms. Wang Ling; the non-executive Director of the Company is Mr. Liu Hongsheng (Chairman); and the independent non-executive Directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.